

NEWSLETTER



REGISTRAR / CHIEF EXECUTIVE CORNER

You are welcome to this week's edition of your favourite newsletter. As you all know that the motto of your Institute is "accuracy and integrity" and the institute doesn't joke or compromise its integrity. It is on this premise that your President and his team visited the Executive Chairman of the Economic and Financial Crimes Commission (EFCC), Mr. Ola Olukoyede to foster collaboration in promoting financial accountability and combating economic and financial crimes. The details of their discussion is contained in this edition.

Still on collaboration, your Institute also paid a courtesy visit to the Nigerian Education Loan Fund (NELFUND) to explore areas of collaboration aimed at strengthening financial governance, transparency, and student empowerment within the education financing ecosystem.

Lastly, the Institute is not leaving any stone unturned to work with other organisations to ensure sanity and success in the country's financial sector. The Institute visited The Tertiary Education Trust Fund (TETFUND) on partnership aimed at strengthening of financial governance, transparency and research impact across Nigeria's tertiary institutions. All the details are served you in this edition. **Happy reading.**



The president and Chairman of the council of the Institute of Chartered Accountants of Nigeria (ICAN) Mal. Haruna Nma Yahaya, mni, Ph.D, FCA paid a courtesy visit to the Executive Chairman of the Economic and Financial Crimes Commission (EFCC), Mr. Ola Olukoyede, Esq.

ICAN, EFCC COLLABORATES ON FINANCIAL CRIME, INTEGRITY

The President and Chairman of the Council of the Institute of Chartered Accountants of Nigeria (ICAN) Mal. Haruna Nma Yahaya, mni, Ph.D, FCA paid a courtesy visit to the Executive Chairman of the Economic and Financial Crimes Commission (EFCC), Mr. Ola Olukoyede, Esq. as part of efforts to strengthen institutional collaboration in promoting financial accountability and combating economic and financial crimes.

Key areas discussed included forensic accounting and investigation, capacity building and joint training, expert witness support, research and technical reporting, ethics and integrity campaigns, intelligence sharing, and professional discipline. The meeting also underscored the relevance of ICAN members in supporting EFCC investigations and prosecutions.

The EFCC Boss acknowledged ICAN's critical role in the financial ecosystem and stated that "ICAN is an Institute I hold in high esteem."

He noted the strong alignment between the mandates of both institutions. Both parties agreed on the need to establish a joint committee to facilitate structured and sustained collaboration going forward.

ICAN SEEKS COLLABORATION WITH NELFUND TO STRENGTHEN FINANCIAL GOVERNANCE AND STUDENT DEVELOPMENT



The Institute of Chartered Accountants of Nigeria (ICAN), led by its President and Chairman of Council, Mal. Haruna Nma Yahaya, mni, Ph.D., FCA paid a strategic visit to the Nigerian Education Loan Fund (NELFUND) to explore areas of collaboration aimed at strengthening financial governance, transparency, and student empowerment within the education financing ecosystem.

The NELFUND Managing Director, Mr. Akintunde Sawyerr, who was represented by the Executive Director, Finance and Administration, Dr. Fredrick Akinfala, received the delegation and reaffirmed the Fund's commitment to accountability, transparency, and sustainable impact.

Also present at the visit were the ICAN Vice President, Mrs. Queensley Sofuratu Seghosime, mni, FCA, and the Registrar/Chief Executive, alongside other senior officials of both institutions.

Discussions focused on key partnership areas including financial literacy initiatives for beneficiaries, development of a robust governance, transparency and accountability framework, and the creation of a professional certification pathway for students. Other proposed areas of collaboration include the establishment of structured internship and mentorship templates, joint research and policy development, capacity building for education finance professionals, digital financial systems support, and strengthened monitoring, evaluation and impact reporting mechanisms.

Both institutions expressed optimism that the collaboration would enhance operational efficiency, promote financial discipline, and support long-term sustainability in education financing across Nigeria.

ICAN, TETFUND MOVE TO FORMALISE FINANCIAL GOVERNANCE AND CAPACITY BUILDING PARTNERSHIP



FEBRUARY 16, 2026

The Institute of Chartered Accountants of Nigeria and the Tertiary Education Trust Fund have initiated steps toward a structured partnership aimed at strengthening financial governance, transparency and research impact across Nigeria's tertiary institutions.

During a courtesy visit to the Executive Secretary, ICAN President and Chairman of Council, Mallam Haruna Nma Yahaya, mni, PhD, FCA, commended TETFund's mobilisation of between ₦1.3 trillion and ₦1.5 trillion in Education Tax revenue in 2024, the digitisation of its operational and project management systems, and the delivery of major capital projects across universities, polytechnics and colleges of education.

He proposed collaboration in key areas including financial governance frameworks for intervention projects, internal control and risk management systems, professional assurance support, integration of modern accounting standards into tertiary institutions, research commercialisation advisory and advanced financial analytics to enhance compliance monitoring.

The ICAN President also sought support for the Institute's academic journal, professional development programmes and capacity building initiatives.

Responding, TETFund Executive Secretary, Arc. Sonny Echono, FNIA, OON, acknowledged ICAN's role in promoting transparency and protecting public financial interest. He welcomed the proposals and expressed readiness to formalise areas of collaboration through detailed technical engagement and a possible Memorandum of Understanding.

Both institutions agreed to advance discussions toward a framework that strengthens accountability, improves value for money and enhances public trust in the management of education funds.



ICAN
60th ANNIVERSARY
SINCE 1965

DATA AND INFORMATION TECHNOLOGY FACULTY BOARD
Presents
A Webinar

Theme: AI-Powered Real-Time Financial Anomaly Detection & Fraud Prevention

DAVID BROWN
Chairman, Data and Information Technology Faculty Board

OLUSEYI AKINDEHINDE
Founder, Hyperspace & NeuRAI AI, Lagos

Friday, February 27, 2026 10 a.m. - 1 p.m. FEE: ₦10,000
Attracts 7.5 MPD Credits

REGISTER HERE <https://icanportal.org/members/eventregistrations>

For Enquiries, Contact:
09053847531, 08061665011, 08033226135
e-mail: faculty@ican.org.ng, rataiwo@ican.org.ng

LANIRE OLASUNKANMI, PH.D., FCA
REGISTRAR/CHIEF EXECUTIVE

@ICAN ICAN-ngr ICANNgr ican_ng ICAN_NGR www.icanig.org



ICAN
60th ANNIVERSARY
SINCE 1965

THE REVIEW OF 2015 ICAN SCALE OF PROFESSIONAL FEES

ICAN is reviewing the 2015 Scale of Professional Fees to ensure it reflects current professional practice and market realities.

- ✓ Share your practical experience
- ✓ Highlight what works well.
- ✓ Point out areas that need improvement.

Take the survey here:
<https://bit.ly/ICANSURVEY>

Your input will make a difference

@ICAN ICAN-ngr ICANNgr ican_ng ICAN_NGR ican_ng1 www.icanig.org

Don't forget to
Follow
US NOW

